MULTIPLE-OFFER PROCEDURE FORM

PROPERTY: _____

SELLER(S _____

BUYER(S): _____

SELLING BROKER/AGENT: _____

LISTING BROKER/AGENT: _____

The Seller of the property located at _____
, hereby discloses to all prospective Buyers and their Agents that there is a "multiple-offer situation" on the property.

The Seller requests that you submit, to the Listing Broker, your "highest and best" offer by 5:00 pm on _____, 2020.   All offers will be submitted by the Listing Broker to the Seller either in the order that they are received or all at once, at the direction of the Seller.

Offers will be considered subject to the following:
1. Offers must be in writing, no verbal offers will be considered.
2. Seller shall have sole and absolute discretion to accept or reject any offer received. Seller has absolute right and discretion to reject all offers.
3. Seller may choose to negotiate or accept any offer, regardless of price. The Seller may consider several other factors to determine which offer best meets their needs.
4. Subsequent to receipt of offers, Seller shall have the absolute right to negotiate with any Broker and/or one or more Buyers to further negotiate the terms and conditions of any offer. In so doing, Seller shall have no obligation to negotiate or communicate with each, every, or any other Buyer.
5. The acceptance of any offer shall be conditioned upon the subsequent execution by the Buyer and Seller of a written agreement of sale. Seller shall have no obligation to sell property unless a written agreement of sale is fully executed.
6. In the event an accepted offer does not result in a closing, Seller reserves the right to re-open negotiations with any Buyer.

Please sign below and return this form to the Listing Broker by the date and time specified above. Failure to submit this acknowledgement may delay your offer from being considered.

_____   _____
Date   Buyer   Date   Buyer